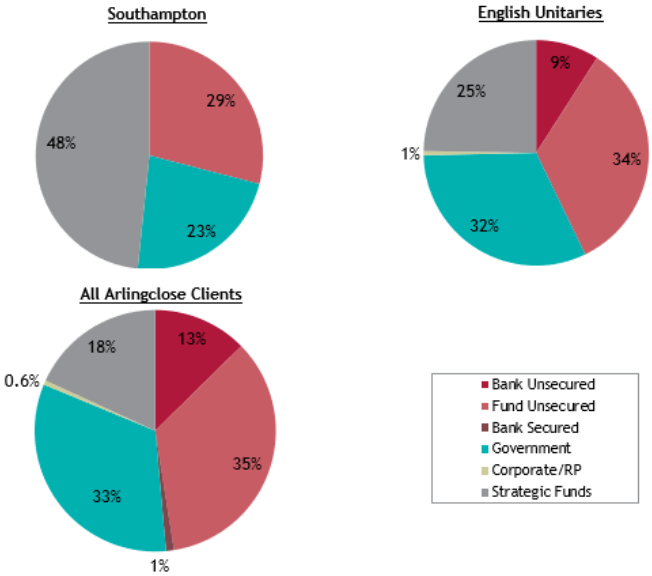
Southampton Benchmarking Scores 31st March 2023

arlingclose

Investment Benchmarking
31 March 2023

	Southampton	18 English Unitaries Average	122 LAs Average
Internal Investments	£27.6m	£58.2m	£66.5m
Cash Plus & Short Bond Funds	£0.0m	£0.4m	£2.2m
Strategic Pooled Funds	£25.8m	£17.2m	£12.1m
TOTAL INVESTMENTS	£53.4m	£75.9m	£80.8m
Security			
Average Credit Score	4.34	4.84	4.71
Average Credit Rating	AA-	A+	A+
Average Credit Score (time-weighted)	1.69	4.85	4.56
Average Credit Rating (time-weighted)	AA+	A+	A+
Number of Counterparties / Funds	12	15	12
Proportion Exposed to Bail-in	56%	60%	59%
Liquidity			
Proportion Available within 7 days	29%	43%	49%
Proportion Available within 100 days	50%	61%	70%
Average Days to Maturity	36	64	12
Market Risks			
Average Days to Next Rate Reset	58	71	44
Strategic Fund Volatility	9.8%	6.2%	7.3%
Yield			
Internal Investment Return	4.11%	3.80%	3.67%
Cash Plus Funds - Income Return	-	0.55%	1.37%
Strategic Funds - Income Return	3.62%	3.75%	3.93%
Total Investments - Income Return	3.87%	3.77%	3.66%
Cash Plus Funds - Capital Gain/Loss	-	1.31%	-0.06%
Strategic Funds - Capital Gain/Loss	-16.49%	-13.83%	-11.85%
Total Investments - Total Return	-4.10%	0.60%	1.59%



Notes

- Unless otherwise stated, all measures relate to internally managed investments only, i.e. excluding external pooled funds.
- Averages within a portfolio are weighted by size of investment, but averages across authorities are not weighted.
- Credit scores are calculated as AAA = 1, AA+ = 2, etc.
- Volatility is the standard deviation of weekly total returns, annualised.